

# Financing Urban Development:

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## The Millenium Change



# Financing Urban Development: The Millennium Challenge

- Thematic meeting March 9th – 11th
- > 700 participants
- 60 countries and more than 100 cities
- 12 sessions
- 88 speakers
- 15 side events
- México City Declaration:  
[www.habitat3mexicocity.mx](http://www.habitat3mexicocity.mx)



# Mexico City Declaration **participatory process**

## **Draft Zero:**

- Mexico City Government
- Global Fund for Cities Development (FMDV)
- United Cities and Local Governments (UCLG)
- World Association of Major Metropolises (Metropolis)

## **Advisory Board:**

- Habitat III Bureau Members
- Mexican Government
- Academic Institutions
- Non-Governmental Organizations
- Multilateral Financial Institutions
- United Nations Agencies



# 11 Key Drivers for an inclusive change



1. Fiscal and financial decentralization
2. Endogenous resources and land-based financing
3. Access to banking, capital markets and innovative financial intermediation
4. Promoting private sector investments and new alliances
5. Financial empowerment, capacity building, transparency and accountability.
6. Metropolitan finance and intra- and inter-municipal coordination
7. Social and solidarity economy and finance
8. Informal economy and new patterns of consumption and production
9. Climate and resilience finance
10. Social production of habitat and the right to adequate housing for all
11. Local and regional governments as world actors

#CDMX

