

Side Event: Smart Financing For Delivering Results: Planning, Intermediating And Cooperating For Impact And Inclusiveness	
ORGANIZATION (PARTNER ORGANIZATIONS)	<p>FMDV - Global Fund for Cities Development - Global Social Economy Forum (GSEF)</p> <p>Asociacion de Areas Metropolitanas de Colombia (ASOAREAS) Agence Française de Développement (AFD) UNCDF UN-Habitat Network of African Municipal Development Funds (RIAFCO) Global Task Force of Local and Regional Governments UCLG ASPAC Association of Social Entrepreneurs in Indonesia (AKSI) RIPESS-Asia</p>
DATE/TIME	27 July, 1:30 p.m.- 2:30 p.m.
VENUE	Crystal 2
DESCRIPTION	<p>The discussions on the New Urban Agenda, which will be adopted in October 2016 at the Habitat III UN Conference, the conclusions of the Addis Ababa 3rd Conference on Financing for Development, and COP 21 in Paris have placed urban financing and local, metropolitan and regional governments (LMRGs) in the foreground of the renegotiation of international agreements for the implementation of concerted and renewed policies for sustainable development.</p> <p>However, at the implementation level, and in a context where traditional resources are scarce and not sufficient (intergovernmental transfers, local taxation, tariffs), the need for diversification of financial resources, renewed partnership strategies, and capacity building and empowerment of LMRGs and other urban financing actors remain among the main challenges, especially for Metropolitan areas.</p> <p>As independent institutions that are, however, accountable to national authorities, the Local Financing Institutions are “bridging professional intermediaries” for international, regional and national stakeholders wishing to develop national and local policies for sustainable development through additional resources and solutions (catalytic financing lines, capacity building, guarantees, credit enhancement and de-risking schemes, financial products and services adapted to the agility and competences of different territorial strata, production and exploitation of local financial data, etc.).</p> <p>These institutions, rarely compared in studies conducted at the international level, have little concerted support and articulation by development players. Yet they express a need</p>



to strengthen, adapt, rethink and renew themselves to better tune the performance of their action to the realities of a changing environment, particularly in developing and LDCs contexts.

In the context of the NUA, Metropolitan areas from Colombia will showcase their experience in planning, renewing their governance and functional institutions and dynamics, as well as financing for achieving sustainable development.

Partners from GSEF and RIPESS will showcase the potential of the social and solidarity economy and finance (SSEF) as well as good practices of SSEF as strategic urban policy tools for achieving sustainable development goals.

Together, the partners will show the wide diversity of challenges together with some solutions to get smart financing for a renewed stream of sustainable development for all.

